

Books of Manufacturer
Cost Sheet/Statement of cost
for the Year 2018

Output : 35000

Particulars	₹	Total Cost ₹	Cost Per unit ₹
Raw material Consumed		280000	8.00
Direct Wages		70000	2.00
Chargeable Expenses		10000	0.29
Prime cost		360000	10.29
Factory Overhead(50% of Direct Wages)		35000	1.00
Work Cost		395000	11.29
Administration Overhead		25000	0.71
Cost of Production		420000	12.00
Add Opening Stock of Finished Goods		42500	
		462500	
Less: Closing Stock of Finished Goods (10000 x 12)		120000	
Cost of Goods Sold		342500	
Selling and Distribution Overhead (30000 x 1)		30000	
Cost of Sales/Total Cost		372500	
Manufacturing Profit		127500	4.25
Sales (30000 Units)		500000	

$$\text{Sales} = \text{O/S of Finished Goods} + \text{Units Produced} - \text{Closing Stock of Finished Goods}$$

$$30000 = 5000 + \text{up} - 10000$$

$$30000 = 5000 + \text{up} - 10000$$

$$30000 = \text{up} - 5000$$

$$\text{up} = -5000 - 30000$$

$$\text{up} = 35000$$

