

Books of M/S Indu Industries
Cost Sheet/Statement of cost
for the month ending March 2020

Output : 20000 units

<i>Particulars</i>	₹	<i>Total Cost</i> ₹	<i>Cost Per unit</i> ₹		
Raw materials consumed		20000			
Direct wages		12000			
Prime cost		32000			
Factory Ovehead (Machine Hours worked X Machine Hour rate)		19000			
Work Cost		51000			
Office Ovehead(20% of 51000)		10200			
Cost of Production		61200	3.06		
Add: Opening Stock of Finsihed Goods		-			
		61200			
Less : Closing Stock OF finished Goods (2000 X 3.06)		6120			
Cost of Goods Sold		55080			
Selling Overhead		9000			
Cost of Sales/ Total Cost		64080			
Manufacturing Profit		25920			
sales (18000 @ 5)		90000			

Units produced	20000
Units Sold	18000
Closing Stock	2000