

**Computation of Income from House Property of Mrs. Rohit Malhotra, residential individual
Individual, for the A.Y 2021-22 relating to P.Y 2020-21**

	₹	₹
House 1(Self Occupied)		NIL
Net Annual Value		
Less Deductions u/s 24		
i) Standard Deduction (30% of Nav) u/s 24(a)	NIL	
ii) Interest on Loan u/s 24(b)	-	-
Income from House Property (House No 1) (Self Occupied)		NIL
House No 2 (Let out for Tenants' s Business)		
Step 1		
MV	30000	
FR	-	
SR	-	
RER		30000
Step2		
Rent Received		36000
Step3		
Higher of Step 1 & Step 2		36000
GAV		
Less Municipal Tax paid		3000
NET ANNUAL VALUE		33000
Less : Deductions u/s 24		
i) standard deduction u/s 24(a)(30 % of NAV)	9900	
ii Interest on loan u/s 24(b)	3000	
		12900
Income From House Property House -2 Let out for Tenants Business		20100
House no 3- Let for Tenants Residence		
Step 1		
MV	20000	
FR	-	
SR	-	
RER		20000
Step 2		
Rent Received		24000
Step 3		
Higher of Step 1 & Step 2		24000
GAV		
Less Municipal tax Paid		2000
Net Annual Value		22000
Less Deduction u/s 24		
i) Standard Deductions u/s 24(a) (30% of Nav)	6600	
ii) Interest On Loan u/s 24(b)	-	6600
Income from House Property (3rd House , Let out)		15400
Total Income from House Property		35500
Note: Interest On loan paid for relative marriage is not considered as Only for construction and repairs of house is considered)		

