

Books of Manufacturer
Cost Sheet/Statement of cost
for the year ending March 2020

<i>Particulars</i>	₹	<i>Total Cost</i> ₹	<i>Cost Per unit</i> ₹
Raw Material Consumed		50000	
Direct wages		20000	
Direct Expenses		-	
Prime cost		70000	
Works overhead (50% of Wages)		10000	
Gross Work Cost/Factory Cost		80000	
Add : WIP opening		5000	
		85000	
Les : WIP Closing		(6000)	
Work Cost/Factory Cost		79000	
Office and Administration Overhead (20% of Prime Cost)		14000	
Cost of Production		93000	
Selling Overhead		20000	
Cost of Sales		113000	
Manufacturing Profit		7000	
Sales		120000	