

Books of Manufacturer of Product 'P'
Cost Sheet/Statement of cost
for the Month Ending April 2019

Output : 5000 units

Particulars	₹	Total Cost ₹	Cost Per unit ₹	
Raw Material Consumed		360000	72.00	Units produced 5000
Direct wages		180000	36.00	Units Sold 4000
Direct Expenses		-	-	Closing Stock of FG 1000
Prime cost		540000	108.00	
Manufacturing Overhead		160000	32.00	
Work Cost/Factory Cost		700000	140.00	770000
Office and Administration Overhead (10% of Work Cost)		70000	14.00	
Cost of Production		770000	154.00	
Add Opening Stock of Finished Goods		-		
		770000		
Less : Closing Stock of Finished Goods (1000x 154)		(154000)		
Cost of Goods Sold		616000		
Selling Overhead (4000 x 10)		40000		
Cost of Sales		656000		
Manufacturing Profit		44000	11.00	
Sales (4000 X 175)		700000		