

GAUTAM DUGAR, FCS

Practicing Company Secretary



SCRUTINIZER'S REPORT ON E-VOTING

[Pursuant to the Rule section 108 of the Companies Act, 2013 and Rule 20(3) (xi) of the Companies Act, 2013 and Rule 20(3) (xi) of the Companies (Management and Administration) Amendment Rules 2015]

To
The Chairman,
The Board of Directors,

Dear Sir,

I, Gautam Dugar, (FCS-7139 / CP-6243) Company Secretary in whole time Practice, Kolkata was appointed as the scrutinizer in connection with the 32nd Annual General Meeting of the members of Srinivasa Ferro Alloys Limited (the Company for the purpose of scrutinizing the e-voting process in fair & transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of the Companies Act, 2013 and sub-rule(xi) of Rule 20 of the Companies (Management and Administration) Rules, 2014 & as per the provisions of the Companies Act, 2013 and Rule 20(3) (xi) of the Companies (Management and Administration) Amendment Rules 2015, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolution referred to in this report.

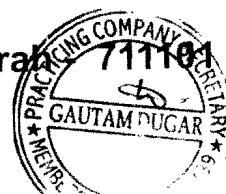
1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the AGM to the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above and "invalid" votes, based on the reports generated from the e-voting system provided by NSDL, the authorised agency to provide e- voting facilities, engaged by the Company.

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2. I submit our report as under:

The Notice dated 05th December, 2020 convening the AGM along with Statement setting out material facts under section 102 of the Act were sent to the shareholders.

The Company had availed the remote e-voting facility offered by NSDL for conducting e-voting by the Members. The Company has provided Ballot Voting to the Members at the venue of AGM.

The Members holding shares as on the cut-off date (26th December, 2020) were entitled to vote on the proposed resolutions as set out in the Notice of the AGM.

The voting period for e-voting commenced on Monday 28th December, 2020 at 10.00 a.m. and ended on Wednesday 30th December, 2020 at 5.00 p.m. and the NSDL e-voting was disabled thereafter.

After the conclusion of AGM, Votes cast through Ballot at the Meeting were counted first. Thereafter, the votes cast under remote e-voting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.

The votes were unblocked on Wednesday 30th December, 2020 at 5.30 p.m. in the presence of 2 witnesses Ms. Priya Tambi and Mr. Suraj Shaw who are not in employment of the Company.

I have scrutinized and reviewed the voting through e-voting and ballot and votes tendered therein based on the data downloaded from NSDL e-voting system and the ballot forms received respectively and based on such reports generated, the result of e-voting is as under:



ORDINARY BUSINESS

| Resolution No. | Subject matter | % of votes in favour | % of votes in against |
|-----------------------------|--|----------------------|-----------------------|
| 1 Ordinary Resolution | Consider and adopt: a) Audited standalone financial statements, Reports of the Board of Directors and Auditor. | 100% | - |
| 2 Ordinary Resolution | To appoint a Director in place of Sri. Chintalapati Srinivasa Raju (DIN: 05249992), who retires by rotation and being eligible, offers himself for re-appointment | 100% | - |
| 3 Ordinary Resolution | To appoint a Director in place of Sri. Venkata Annapoorneswara Varma Chintalapati (DIN: 00941415), who retires by rotation and being eligible, offers himself for re-appointment | 100% | - |

Accordingly, all resolutions stand passed with requisite majority

1. The Registers all the other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman consider approves and sign the minutes of the AGM and thereafter same will be handed over to the Company.

Thanking you,
Yours faithfully,

For Gautam Dugar

Gautam Dugar
(CS Gautam Dugar)
FCS :- 7139
CP No. - 6243



Place: Kolkata
Date: 30.12.2020

We, the undersigned witness that the votes in respect of e-voting of shareholder of M/s. SRINIVASA FERRO ALLOYS LTD were unblocked in our presence at 5:30 p.m. on 30th December, 2020.

Priya Tambi
Ms. Priya Tambi

Suraj Shaw
Mr. Suraj Shaw