

**Computation of Income from House Property of Mr. DAs resident Individual, for the A.Y 2021-22 relating to P.Y 2020-21**

<b>step 1</b>	₹
Municipal Value	-
Fair Rent	90000
Standard Rent	-
<b>Whichever is higher between MV and FR , that will be taken as RER u/s 23(1)(a) but subject to maximum of Standard Rent</b>	
<b>RER(Reasobanle Expected rent)</b>	
<b>step 2</b>	
Annual Rent	
Higher of Above ( step 1 & Step 2)	
<b>GAV</b>	
Less : Municipal Tax Paid for P.Y	30000
Municipal Tax for earler years	70000
<b>NET ANNUAL VALUE</b>	
Less : Deductions u/s 24	
i) standard deduction u/s 24(a)(30 % of NAV)	nil
ii Interset on loan u/s 24(b)	25000
<b>Income From House Property</b>	

₹
90000
90000
90000
100000
-10000
-25000
<b>-35000</b>