

**Computation of Income from House Property of Shri ashok Roy, residential individual
Individual, for the A.Y 2021-22 relating to P.Y 2020-21**

| | ₹ | ₹ |
|---|-------|--------------|
| Let Out (1/3 Portion) | | |
| Step 1 | | |
| Municipal Value 1/3 of 56000 | 18667 | |
| Fair Rent | - | |
| Standard Rent | - | |
| Whichever is higher between MV and FR , that will be taken as RER u/s 23(1)(a) but subject to maximum of Standard Rent | | |
| RER | 18667 | |
| Step 2 | | |
| Annual rent 1600 X 12 | 19200 | |
| Step 3 | | |
| Higher of Step 1 and Step 2. | | |
| Gav | | 19200 |
| Less Municipal Tax Paid (1/3 of 7500) | | 2500 |
| | | |
| NET ANNUAL VALUE | | 16700 |
| Less : Deductions u/s 24 | | |
| i) standard deduction u/s 24(a)(30 % of NAV) | 5010 | |
| ii Interest on loan u/s 24(b) (1/3 of 4800) | 1600 | |
| | | 6610 |
| Income From House Property (Let out Portion) | | 10090 |
| Self Occupied | | |
| NET ANNUAL VALUE | | NIL |
| Less : Deductions u/s 24 | | |
| i) standard deduction u/s 24(a)(30 % of NAV) | NIL | |
| ii) interest on loan u/s 24(b) 2/3 OF 4800 | 3200 | |
| | | -3200 |
| Income from House Property (House NO 2 let out) | | -3200 |
| | | 6890 |
| Total Taxable Income from House Property | | 6890 |