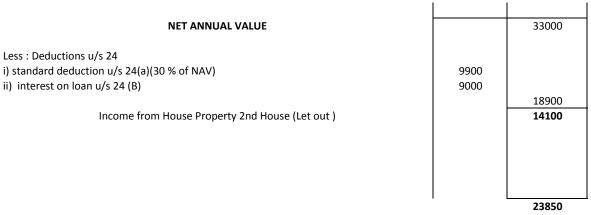
Computation of Income from House Property of Mrs. Bimal SEn, residential indivudual Individual, for the A.Y 2021-22 relating to P.Y 2020-21

Individual, for the A.Y 2021-22 relating to P.Y 2020-21	-	
House No 1 (Self Occupied) 8 month	₹	₹
Net Annual Value		Nil
Less Deductions u/s 24		
i) Standard Deduction (24(a)	NIL	
ii) Interest on Loan (24)b 6000/12 X 8	4000	
		(4000)
		(<i>)</i>
Income Form House property 1st House (Self Occupied)		(4000)
		(1000)
House NO 1(Let out) (4 Months)		
Step 1		
	25000	
Municipal Value	25000	
Fair Rent	-	
Standard rent	-	
RER		25000
Step2		
Rent Received (2000 X 4)		8000
Step3		
Higher of Step 1 & Step 2		
GAV		25000
Less Municpal Tax		2500
		2500
		22500
NET ANNUAL VALUE		22500
Less : Deductions u/s 24		
i) standard deduction u/s 24(a)(30 % of NAV)	6750	
ii Interest on Ioan u/s 24(b) 6000/12 x 4	2000	
		8750
Income From House Property (let out)		13750
Total Income from House Property (1st House)		9750
2nd House (Let out)		
Step 1		
MV	30000	
FR	50000	
	-	
SR	-	
RER	30000	
Step 2		
Rent Received (3000 X 12)	36000	
Step 3		
Higher of Step 1 & Step 2		
GAV		36000
Less Municipal Tax		(3000)
		(2000)
	I	

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Total Taxable Income from House Property