

**Computation of Income from House Property of Mrs. Bimal SEn, residential individual  
Individual, for the A.Y 2021-22 relating to P.Y 2020-21**

	₹	₹
House No 1 (Self Occupied) 8 month		
Net Annual Value		Nil
<b>Less Deductions u/s 24</b>		
<b>i) Standard Deduction (24(a))</b>	NIL	
<b>ii) Interest on Loan (24)b 6000/12 X 8</b>	4000	(4000)
Income Form House property 1st House (Self Occupied)		(4000)
House NO 1(Let out) (4 Months)		
Step 1		
Municipal Value	25000	
Fair Rent	-	
Standard rent	-	
<b>RER</b>		<b>25000</b>
<b>Step2</b>		
Rent Received (2000 X 4)		8000
Step3		
Higher of Step 1 & Step 2		25000
GAV		
Less Municipal Tax		2500
<b>NET ANNUAL VALUE</b>		<b>22500</b>
Less : Deductions u/s 24		
i) standard deduction u/s 24(a)(30 % of NAV)	6750	
ii Interest on loan u/s 24(b) 6000/12 x 4	2000	
<b>Income From House Property (let out )</b>		<b>8750</b>
		<b>13750</b>
Total Income from House Property ( 1st House)		<b>9750</b>
<b>2nd House ( Let out )</b>		
<b>Step 1</b>		
MV	30000	
FR	-	
SR	-	
<b>RER</b>	<b>30000</b>	
Step 2		
Rent Received (3000 X 12)	36000	
Step 3		
Higher of Step 1 & Step 2		36000
<b>GAV</b>		<b>36000</b>
Less Municipal Tax		(3000)

**NET ANNUAL VALUE**

Less : Deductions u/s 24

i) standard deduction u/s 24(a)(30 % of NAV)

ii) interest on loan u/s 24 (B)

Income from House Property 2nd House (Let out )

	33000
9900	
9000	
	18900
	<b>14100</b>
	<b>23850</b>

**Total Taxable Income from House Property**