

**Computation of Income from House Property of Mr. Sanat Sen, residential individual
Individual, for the A.Y 2021-22 relating to P.Y 2020-21**

	₹	₹
House 1(Self Occupied)		
Net Annual Value		Nil
Deductions u/s 24		
i) Standard Deduction u/s 24(a)	Nil	
ii) Interest on Loan u/s 24(b)	6000	(6000)
Income from House Property (House No 1Selfoccupied)		-6000
House No 2 (Let out)		
Step 1		
MV	-	
FR	-	
SR	-	
RER		-
Step2		
Rent Received (5000 X 12)		60000
Step3		
Higher of Step 1 & Step 2		60000
GAV		
Less Municipal Tax		NIL
NET ANNUAL VALUE		60000
Less : Deductions u/s 24		
i) standard deduction u/s 24(a)(30 % of NAV)	18000	
ii Interest on loan u/s 24(b)	10000	
Income From House Property House -2 Let out)		28000
		32000
Total Income from House Property		26000

NMV 10000 X 100/10

100000